



# Lesser Slave River

**TITLE:** SUBDIVISION APPROACH SECURITY

**EFFECTIVE DATE:** December 12, 2012

**POLICY NUMBER:** PD-61-04 (Supersedes H.6)

**PURPOSE:**

1. The purpose of this policy is to provide an option to subdivision applicants who wish to register their subdivision prior to condition of access/approach construction being met. The applicant would provide a security to the Municipal District. Approach security shall only be taken due to the constraints of winter construction.

**POLICY:**

1. The security must be provided in full as follows:
  - Residential approach \$7,500.00
  - Commercial/Industrial approach \$ 10,000.00
2. The security shall be held for 12 months from the date of the receipt before the Municipal District will make arrangements to proceed with the construction to be at the Municipality's discretion. Once the Municipal District deems the approach construction time frame expired the security shall be non-redeemable at this time (i.e. date of security forfeiture). Security will be kept in full even if the cost of construction is deemed less.
3. In the period between the date of receipt and the date of security forfeiture, the developer is responsible for the development of the access/approach for which the security was taken.
4. Upon constructing an access/approach to Municipal District standard to the date of security forfeiture, the Municipal District will refund the security deposit within thirty (30) days of such determination.

MOTION

381-12

DATE

December 12, 2012

  
Chief Administrative Officer

  
Reeve