LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

Slave Lake, Alberta

FINANCIAL STATEMENTS

DECEMBER 31, 2019

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

Slave Lake, Alberta

FINANCIAL STATEMENTS

DECEMBER 31, 2019

CONTENTS

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

DECEMBER 31, 2019
MANAGEMENT'S REPORT

The accompanying financial statements and other information contained in this financial report are the responsibility of the management of the Lesser Slave Lake Regional Waste Management Services Commission.

Financial statements have been prepared by management. Financial statements are not precise since they include certain amounts based on estimates and judgments. Management has determined such amounts on a reasonable basis in order to ensure that the financial statements are presented fairly, in all material respects.

The Lesser Slave Lake Regional Waste Management Services Commission maintains systems of internal accounting and administrative controls that are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and that the Lesser Slave Lake Regional Waste Management Services Commission's assets are properly accounted for and adequately safeguarded.

The appointed Board of the Lesser Slave Lake Regional Waste Management Services Commission is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Board meets annually with management and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, and to satisfy themselves that each party is properly discharging its responsibilities. The Board considers the engagement or reappointment of the external auditors and also reviews monthly financial reports.

The financial statements have been audited by Metrix Group LLP, Chartered Professional Accountants, the external auditors, in accordance with Canadian generally accepted auditing standards on behalf of the Board and the members of the Lesser Slave Lake Regional Waste Management Services Commission. Metrix Group LLP has full and free access to the Board.

Brad Pearson
Chairperson

Barry Kolenosky
Commission Manager

January 12, 2021

INDEPENDENT AUDITORS' REPORT

To the Directors of the Lesser Slave Lake Regional Waste Management Services Commission

Qualified Opinion

We have audited the accompanying financial statements of the Lesser Slave Lake Regional Waste Management Services Commission (the Commission), which comprise the statement of financial position as at December 31, 2019, and the statements of operations and accumulated surplus, changes in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial statements present fairly, in all material respects, the financial position of the Commission as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Commission derives revenue from service fees the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Commission and we were not able to determine whether any adjustments might be necessary to service fees, excess (deficiency) of revenue over expenses, financial assets, and accumulated surplus. Our audit opinion on the financial statements for the year ended December 31, 2019, was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Commission in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

(continues)

Independent Auditors' Report to the Directors of the Lesser Slave Lake Regional Waste Management Services Commission (continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control.

- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date or our auditors' report. However, future events or conditions may cause the Commission to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

Chartered Professional Accountants

Edmonton, Alberta
January 12, 2021

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

Statement "1"

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash	**$ 1,367,019**	$ 1,734,686
Accounts Receivable *(Note 3)*	**518,396**	105,417
Investments *(Note 4)*	**10**	10
	1,885,425	1,840,113
LIABILITIES		
Accounts Payable & Accrued Liabilities	**215,788**	70,125
Landfill Reclamation Liability *(Note 10)*	**487,072**	419,580
Long Term Debt *(Note 5)*	**1,165,531**	1,320,799
	1,868,391	1,810,504
NET FINANCIAL ASSETS	**17,034**	29,609
NON-FINANCIAL ASSETS		
Prepaid Expenses	**5,796**	5,668
Tangible Capital Assets *(Note 6)*	**2,198,497**	2,355,246
	2,204,293	2,360,914
ACCUMULATED SURPLUS *(Note 7)*	**$ 2,221,327**	$ 2,390,523

ON BEHALF OF THE BOARD:

_______________ *Director*

Brad Pearson _______________ *Director*

The accompanying notes are an integral part of these financial statements.

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

Statement "2"

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (Budget) *(Note 13)*	2019 (Actual)	2018 (Actual)
REVENUE			
Service fees and other revenues	$ 678,100	$ 495,175	$ 1,262,819
Investment income	13,000	34,202	19,713
Local government transfers	89,750	399,051	383,070
Total Revenue	780,850	928,428	1,665,602
EXPENSES			
Salaries, wages and benefits	291,360	261,268	268,707
Contracted and general services	341,356	386,029	256,510
Materials, goods and utilities	67,500	73,406	77,977
Bank charges and short-term interest	1,100	1,014	969
Interest on long-term debt	30,835	28,980	34,005
Landfill closure / post-closure provision *(Note 10)*	24,830	67,492	23,020
Amortization of tangible capital assets	282,325	279,435	269,704
Total Expenses	1,039,306	1,097,624	930,892
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(258,456)	(169,196)	734,710
ACCUMULATED SURPLUS, BEGINNING OF YEAR,	2,390,523	2,390,523	1,655,813
ACCUMULATED SURPLUS, END OF YEAR *(Note 7)*	$ 2,132,067	$ 2,221,327	$ 2,390,523

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

Statement "3"

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (Budget) *(Note 13)*	2019 (Actual)	2018 (Actual)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**$ (258,456)**	**$ (169,196)**	$ 734,710
Acquisition of tangible capital assets	**(157,000)**	**(122,686)**	(7,900)
Amortization of tangible capital assets	**282,325**	**279,435**	269,704
	439,325	**156,749**	261,804
Change in prepaid expenses	**-**	**(128)**	(415)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	**180,869**	**(12,575)**	996,099
NET FINANCIAL ASSETS, BEGINNING OF YEAR	**29,609**	**29,609**	(996,490)
NET FINANCIAL ASSETS, END OF YEAR	**$ 210,478**	**$ 17,034**	$ 29,609

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

Statement "4"

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (Actual)	2018 (Actual)
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (Deficiency) of Revenues Over Expenses	$ (169,196)	$ 734,710
Items which do not affect cash:		
Amortization of Tangible Capital Assets	279,435	269,704
Net change in non-cash working capital balances:		
Decrease (Increase) in Receivable from Governments	(4,818)	3,802
Decrease (Increase) in Receivable from Commission Members	(254,218)	24,593
Decrease (Increase) in Trade and Other Receivables	(153,943)	(21,687)
Decrease (Increase) in Prepaid Expenses	(128)	(415)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	145,663	(56,980)
Increase (Decrease) in Landfill Closure and Post-closure Liability	67,492	23,020
Cash provided by operating activities	(89,713)	976,747
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of Tangible Capital Assets	(122,686)	(7,900)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term debt repaid	(155,268)	(162,557)
CHANGE IN CASH DURING THE YEAR	(367,667)	806,290
CASH, BEGINNING OF YEAR	1,734,686	928,396
CASH, END OF YEAR	$ 1,367,019	$ 1,734,686

The accompanying notes are an integral part of these financial statements.

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

1. NATURE OF ORGANIZATION

The Lesser Slave Lake Regional Waste Management Services Commission is constituted under the *Municipal Government Act* and was approved by the Minister of Municipal Affairs on February 1, 1998 for the purpose of constructing, maintaining, controlling and managing a regional solid waste collection and disposal facility.

The members of the Commission are the Municipal District of Lesser Slave River and the Town of Slave Lake.

The Commission is exempt from income taxation under Section 149 of the Canada Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

a. ***Basis of Presentation***

These financial statements have been prepared by management in accordance with Canadian public sector accounting standards.

b. ***Revenue Recognition***

Service fees and sales of goods are recognized as revenue in the period in which the service is delivered or in which the transactions or events occurred that gave rise to the revenue.

Government transfers are recognized as revenues when the transfer is authorized, any eligibility criteria are met, and reasonable estimates of the amounts can be made. Government transfers are recognized as deferred revenue when amounts have been received, but not all eligibility criteria have been met.

c. ***Pension Expenses***

Contributions for current and past service pension benefits are recorded as expenses in the year in which they become due.

d. ***Tangible Capital Assets***

Tangible capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the estimated useful lives of the assets, less estimated salvage value, as follows:

Engineering Structures	15-50 years
Buildings	20-50 years
Fences and recycling bins	10-15 years
Machinery and equipment	5-10 years
Vehicles	5 years

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Commission's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The new write-downs are accounted for as expenses in the statement of operations.

e. ***Landfill Closure and Post-Closure Liability***
Pursuant to the *Alberta Environmental Protection and Enhancement Act*, the Commission is required to fund the closure of its landfill site and provide for post-closure care of the facility. Closure and post-closure activities include the final clay cover, landscaping, as well as surface and ground water monitoring, leachate control and visual inspection. The requirement is being provided for over the estimated life of the landfill site based on usage. The annual provision is reported as an expense on the statement of operations and the accumulated provision is reported as a liability on the statement of financial position.

f. ***Measurement Uncertainty***
The preparation of the financial statements in accordance with Canadian public sector accounting standards, requires management to make estimates regarding significant items. Examples of such estimates are allowances for uncollectable receivables, amounts relating to impairment assessments and amortization of tangible capital assets, and provision for closure and post-closure costs. These estimates affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

3. ACCOUNTS RECEIVABLE

	2019	2018
Due from Governments		
Federal	**$ 12,872**	$ 8,054
Due from Commission Members (*Note 12*)	**366,140**	41,281
Trade Receivables	**140,396**	57,094
Allowance for Doubtful Accounts	**(1,012)**	(1,012)
Total Receivables	**$ 518,396**	$ 105,417

4. INVESTMENTS

	2019	2018
One Class B Common Share, the Alberta Municipal Financing Corporation	**$ 10**	$ 10

5. LONG-TERM DEBT

	2019	2018
Debentures	**$ 1,165,531**	$ 1,320,799
Cash Repayments Required within 12 months	**158,980**	155,268
Cash Repayments Required beyond 12 months	**1,006,551**	1,165,531
	$ 1,165,531	$ 1,320,799

Future principal and interest payments are as follows:

	Principal	Interest	Total
2020	158,980	27,105	186,085
2021	162,816	23,269	186,085
2022	166,781	19,305	186,086
2023	170,881	15,205	186,086
2024	175,122	10,963	186,085
Thereafter	330,951	8,600	339,551
	$ 1,165,531	**$ 104,447**	**$ 1,269,978**

Debenture debt is repayable to the Alberta Capital Finance Authority and bears interest between 1.782% and 6.125% per annum. Debenture debt is used on the credit and security of the Commission at large.

Section 3 of Alberta Regulation No. 76/2000 requires that debt and debt limits for the Commission be disclosed as follows:

	2019	2018
Total debt limit	**$ 1,856,856**	$ 3,331,204
Total Debt	**1,165,531**	1,320,799
Amount of debt limit unused	**$ 691,325**	$ 2,010,405
Debt servicing limit	**$ 324,950**	$ 582,961
Debt servicing	**186,085**	186,085
Amount of debt servicing limit unused	**$ 138,865**	$ 396,876

(continues)

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

5. LONG-TERM DEBT (CONTINUED)

The debt limit is calculated at 2 times revenue of the Commission (as defined in Alberta Regulation No. 76/2000) and the debt service limit is calculated at 0.35 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify commissions that could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the Commission. Rather, the financial statements must be interpreted as a whole.

6. TANGIBLE CAPITAL ASSETS

	Engineering Structures	Buildings	Machinery & Equipment	Vehicles	Work in Progress	2019	2018
COST							
BALANCE, BEG OF YEAR	$ 3,212,337	$ 847,356	$ 1,408,154	$ 85,953	-	$ 5,553,800	$ 5,545,900
Acquisition of tangible capital assets	-	-	122,686	-	-	122,686	7,900
Disposal of tangible capital assets	-	-	-	-	-	-	-
Transfer from Work in Progress	-	-	-	-	-	-	-
BALANCE, END OF YEAR	3,212,337	847,356	1,530,840	85,953	-	5,676,486	5,553,800
ACCUMULATED AMORTIZATION							
BALANCE, BEG OF YEAR	1,965,025	238,543	909,033	85,953	-	3,198,554	2,928,851
Annual Amortization	122,171	26,611	130,653	-	-	279,435	269,703
Accumulated Amortization on Disposals	-	-	-	-	-	-	-
BALANCE, END OF YEAR	2,087,196	265,154	1,039,686	85,953	-	3,477,989	3,198,554
NET BOOK VALUE OF TCA	**$ 1,125,141**	**$ 582,202**	**$ 491,154**	**$ -**	**-**	**$ 2,198,497**	**-**
2018 NET BOOK VALUE OF TCA	$ 1,247,312	$ 608,813	$ 499,121	$ -	-	-	$ 2,355,246

7. ACCUMULATED SURPLUS

	2019	2018
Cell Repayment Reserve	$ 372,037	$ 372,037
Building Reserve	35,500	28,400
Unrestricted	780,824	955,639
Total Reserves *(Note 8)*	1,188,361	1,356,076
Equity in Tangible Capital Assets *(Note 9)*	1,032,966	1,034,447
Balance, end of year	$ 2,221,327	$ 2,390,523

8. RESERVES

The amounts in reserve are calculated as follows:

	2019	2018
Cash	$1,367,019	$1,734,686
Accounts Receivable and Investments	518,406	105,424
Prepaid Expenses	5,796	5,668
Accounts Payable and Accrued Liabilities	(215,788)	(70,125)
Reclamation Liability	(487,072)	(419,580)
Balance, end of year	$ 1,188,361	$ 1,356,076

The reserves are used to provide funds for capital additions and expansion of landfill capacity or improved service delivery. Appropriations to the reserves from unrestricted net assets are established in the annual operating budget.

9. EQUITY IN TANGIBLE CAPITAL ASSETS

The net assets invested in tangible capital assets is calculated as follows:

	2019	2018
Capital Assets (Note 6)	$ 2,198,497	$ 2,355,246
Long-Term Debt (Note 5)	(1,165,531)	(1,320,799)
Balance, end of year	$ 1,032,966	$ 1,034,447

10. LANDFILL CLOSURE AND POST-CLOSURE LIABILITY

Alberta environmental law requires closure and post-closure care of landfill sites, which includes final covering and landscaping, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspections and maintenance.

In 2011, an engineering firm established the Commission's closure and post-closure cost to be $2,250,338 associated with a final post-closure date of 2078. The estimated total liability is based on the sum of discounted future cash flows for closure and post-closure activities for 25 years after closure using a discount rate of 3% and assuming an annual inflation rate of 3.2%.

The accrued liability portion is recognized over the life of the cell, using the net present value of the total estimated costs of closure and post-closure care, pro-rated on an annual basis over the estimated life of the site.

In 2016, an application to Alberta Environment and Parks was approved allowing for a height extension of 727 m which allows approximately 76,000 cubic metres of additional airspace.

	2019	2018
Estimated closure costs	**$ 190,923**	$ 185,362
Estimated post-closure costs	**438,939**	426,154
Estimated total liability	**$ 629,862**	$ 611,516
Estimated active cell capacity remaining	**22.67%**	31.39%
Portion of total liability remaining to be recognized	**$ 142,790**	$ 191,936
Estimated active cell capacity used	**77.33%**	68.61%
Accrued liability portion	**$ 487,072**	$ 419,580

Management estimates the site has approximately 40 years of remaining life. Closure of the landfill is proposed to be progressive so that final closure costs are minimal. Annual closure costs include placement of final cover soils. It is estimated that an area of 1,000 square meters is reclaimed on average for each year of operation and these costs will be included in the annual operating budget.

The Commission has not designated assets for settling closure and post-closure liabilities.

LESSER SLAVE LAKE REGIONAL WASTE MANAGEMENT SERVICES COMMISSION

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

11. LOCAL AUTHORITIES PENSION PLAN

Some employees of the Commission participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the Public Sector Pension Plans Act. The LAPP services about 274,151 people and 420 employers. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

The Commission is required to make current service contributions to the LAPP of 9.39% of pensionable earnings up to the Canada Pension Plan Year's Maximum Pensionable Earnings and 13.84% for the excess. Employees of the Commission are required to make current service contributions of 8.39% of pensionable salary up to the year's maximum pensionable salary and 12.84% on pensionable service above this amount.

The current service contributions by the Commission to the LAPP in 2019 were $11,221 (2018 - $12,215). Total current service contributions by the employees of the Commission to the LAPP in 2019 were $10,086 (2018 - $11,060). The LAPP disclosed an actuarial surplus of $7.913 billion and $3.469 billion at December 31, 2019 and December 31, 2018 respectively. (2017 – surplus of $4.835 billion).

12. FINANCIAL INSTRUMENTS

The Commission's financial instruments consist of cash, investments, accounts receivable, accounts payable and accrued liabilities and long-term debt. It is management's opinion that the Commission is not exposed to significant interest, currency or credit risk arising from these financial instruments.

The Commission is subject to credit risk with respect to accounts receivables. Credit risk arises from the possibility that customers and entities to which the Commission provides services may experience financial difficulty and be unable to fulfill their obligations. The large number of diversity of customers minimizes the credit risk.

Unless otherwise noted, the fair value of these financial instruments approximate their carrying value.

13. BUDGET FIGURES

The budget figures presented in these financial statements are based on the budget that was approved by the Board of the Commission on April 11, 2019 (Motion No. 012-19).

14. APPROVAL OF FINANCIAL STATEMENTS

Board and Management have approved these financial statements.

15. RELATED PARTY TRANSACTIONS

The Municipal District of Lesser Slave River No. 124 and the Town of Slave Lake are members of the Commission and, as such, have been identified as related party transactions.

The Municipal District of Lesser Slave River No. 124 provided commission management services at no cost during 2019 and 2018.

Service fees are based on the budgeted net operating costs of the Commission and are allocated among the Commission members based on actual service utilization during the year. Service fees charged to Commission members are as follows:

	2019	2018
Municipal District of Lesser Slave River	$ 118,608	$ 143,368
Town of Slave Lake	222,870	475,161
	$ 341,478	$ 618,529

Amounts due from Commission members are receivable on receipt of the invoice and have arisen from the service fees charged during the year. Amounts due from Commission members at the end of the year are as follows:

	2019	2018
Municipal District of Lesser Slave River	$ 124,005	$ 6,673
Town of Slave Lake	242,135	34,608
	$ 366,140	$ 41,281

Amounts due to Commission members are payable on mailing of the invoice and have arisen from goods or services received during the year. Amounts due to Commission members at the end of the year are as follows:

	2019	2018
Municipal District of Lesser Slave River	$ 91,360	$ 8,141

16. SUBSEQUENT EVENTS

On March 17, 2020, the Government of Alberta declared a public health emergency in response to the coronavirus disease 2019 ("COVID-19") outbreak. The measures implemented by governments, businesses and other organizations to safeguard against COVID-19 may have a significant effect on the Commission's future operations. An estimate of the financial effects, if any, cannot be made at this time.