



2026 Budget & Municipal Property Taxes Information

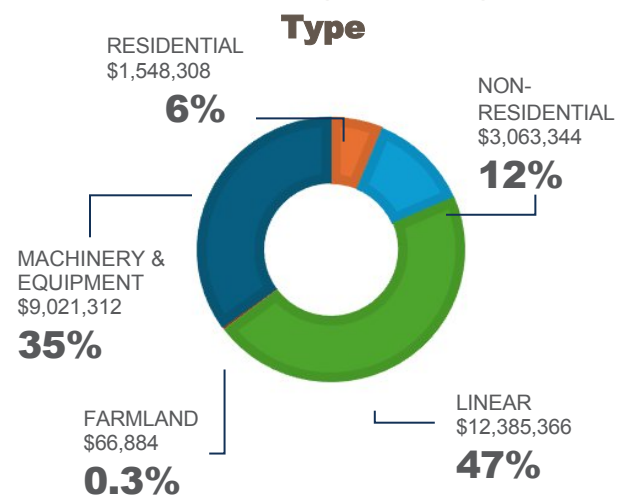
Municipal property taxes are the critical component in the funding of local government activities. Tax Rate Bylaw 2026-03 was approved by Council on April 8th, 2026. The information contained within this information bulletin illustrates the tax calculations, breaks down the operating and capital expenditures, debt repayment, and transfers from the 2026 Budget.

Based on the tax rates set out in the Bylaw, The MD of Lesser Slave River will generate \$33,294,744 in taxation revenue. Of this revenue \$26,085,214 (78%) will be used for Municipal purposes, \$6,315,457 (19%) is for the requisitions associated with Alberta Education, \$714,346 (2%) is for the Seniors' Foundations, \$134,465 (0.4%) is for Designated Industrial Properties Requisition, and \$45,262 (0.1%) is an allowance for requisition collection.

Breakdown of Tax Rates by Property Class

	CLASS I RESIDENTIAL	CLASS II NON-RESIDENTIAL /LINEAR	CLASS III FARMLAND	CLASS IV MACHINERY & EQUIPMENT
General Municipal	2.5369	12.6842	9.1195	12.6842
Seniors Foundation	0.2808	0.2808	0.2808	0.2808
Education Requisition	2.7969	3.7698	2.7969	0.0000
Designated Industrial Properties Requisition	0.0000	0.0728	0.0000	0.0728
Allowance for Requisition Collection	0.0247	0.0247	0.0247	0.0000

2026 Municipal Tax Revenue by Property Type



Example of Average Residential Bill (2025/26 Comparison)

TAXATION YEAR	2025	2026
Assessed value of land and improvements (average home)	\$331,105	\$331,105
Tax Rate	5.4884	5.6393

Please note there was no change to the General Municipal Tax Rates

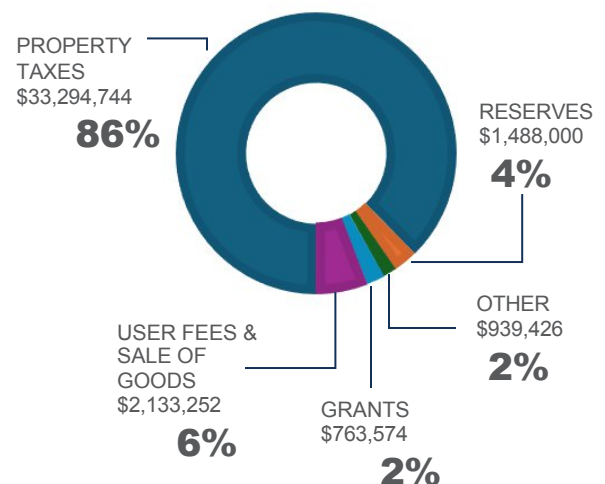
Property Assessment Information

If you have questions or concerns regarding assessed values on property, please contact the MD Taxation Department at 780-849-4888. Administration will forward all information to Accurate Assessment, and they will be in contact to discuss further.

Assessment Concern Open House

Our assessors will be available at the MD Administration Office on June 10th, 2026, from 12:00 PM to 6:00 PM. Stop by with your questions or concerns, they'll be happy to help clarify anything you need.

2026 Budget Operational Funding



Tax assessment appeal deadline: June 29, 2026
Tax due date: June 30, 2026



2026 Budgeted Expenses by Department

DEPARTMENT	AMOUNT
Administration	\$4,638,204
Protective Services	1,499,262
Roads, Fleet and Infrastructure	8,718,198
Utilities & Waste Management	4,555,186
Planning and Development	769,579
Community Services	833,204
FCSS	112,754
Council & Elections	685,717
Agriculture	863,190
Education Requisition	6,315,457
Seniors Requisition	714,346
Designated Industrial Property - AMA	134,465
Police Requisition	320,000
Airport Requisition	180,000
Regional Program Requisitions	1,214,987

\$31,554,549

Education Requisition Increase

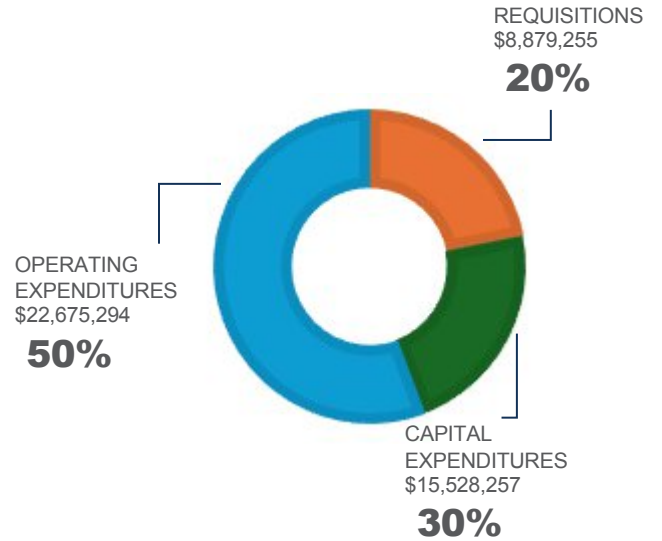
The Education Requisition for the current tax year has increased by 37%. This increase is set by the province to support local education funding and is reflected in the overall property tax calculation.

2026 Capital Fund

Expenditures	AMOUNT
Roads and Bridges	\$1,637,813
Water and Sewer Infrastructure	8,566,053
Facilities & Buildings	1,532,763
Vehicles and Equipment	1,605,000
Recreation Infrastructure	78,730
Flood Mitigation	107,898

\$15,528,257

**2026 Budget
Capital/Operational
Expenditures**



Tax Penalty

A tax penalty is applied to any outstanding taxes. The application process of the penalties is illustrated below:

Date	Penalty Applied On
July 1, 2026	6% 2026 unpaid taxes
October 1, 2026	6% 2026 unpaid taxes
January 2, 2027	12% total balance owing



Leader